

Summarised Financial Report for the period 1st January to 31st January 2024

	Actual to date	Budget to date	Variance to date	
REVENUE INCOME AND EXPENDITURE				
Resources released from:				
Offerings	£20,713	£24,464	(£3,751)	Includes Sunday morning collection and money given through the bank account.
Tax Refund on Gift Aid Offerings	£0	£4,333	(£4,333)	
Tithe Related Giving	£20,713	£28,798	(£8,084)	Includes room hire income and bank interest.
Other Income	£4	£6	(£2)	
Total Revenue Income	£20,717	£28,804	(£8,086)	
Resources released into:				
Releasing People into Ministry	(£18,072)	(£17,958)	(£114)	Staff salaries and expenses
Supporting Mission	(£3,650)	(£4,345)	£695	Money we give away
Developing Ministry	(£62)	(£1,279)	£1,217	Money to support church ministries
Total Charitable Expenditure	(£21,784)	(£23,582)	£1,799	
Providing Premises & Administration Support	(£1,819)	(£8,176)	£6,358	Building maintenance, utilities, cleaning etc.
Total Revenue Expenditure	(£23,602)	(£31,759)	£8,156	
Revenue Surplus/(- Deficit) of Income over Expenditure to date.	£1,558	(£2,955)	£70	

This figure includes the Gift Aid claim made after month end.

SPECIAL FUNDS INCOME AND EXPENDITURE

	Balance at 31/12/2022	Income	Expenditure	Remaining Balance	
Koinonia Fund	£6,053	£0	£0	£4,597	See Balance sheet for explanation of these funds.
Memorial Fund	£6,053	£0	£0	£6,053	
Gift Day Fund	£44,915	£0	(£55)	£44,860	
Evangelism, Outreach & Mission Fund	£0	£0	£0	£0	

NOTES:

Since the Report for December 23 there have been the following developments:-

- Revenue Income at £20,717 (£20,433) is £8,086 (£6,933) below budget for the year (figures in brackets relate to the same period for 2022).
- Revenue Expenditure at £23,602 (£22,120) is £8,156 (£6,655) below budget spread across many areas.
- The Children and Family Worker is now fully funded from revenue income.
- Payments from the Gift Day Fund totalling £55 have been made on keys at Green Fields.
- These figures include a Gift Aid claim of £4,442.50 made on January income after the end of the month.
- Therefore income and expenditure on the General Fund is showing a surplus of £1,558
- Reserves are therefore £23,798 below the ideal level.