

Summarised Financial Report for the period 1st January to 30th November 2023

	Actual to date	Budget to date	Variance to date	
REVENUE INCOME AND EXPENDITURE				
Resources released from:				
Offerings	£214,049	£253,288	(£39,239)	Includes Sunday morning collection and money given through the bank account.
Tax Refund on Gift Aid Offerings	£44,634	£47,667	(£3,033)	
Tithe Related Giving	£258,682	£300,955	(£42,272)	Includes room hire income and bank interest.
Other Income	£25,244	£14,780	£10,464	
Total Revenue Income	£283,926	£315,735	(£31,809)	
Resources released into:				
Releasing People into Ministry	(£171,901)	(£177,379)	£5,478	Staff salaries and expenses
Supporting Mission	(£45,074)	(£49,271)	£4,197	Money we give away
Developing Ministry	(£9,119)	(£14,914)	£5,795	Money to support church ministries
Total Charitable Expenditure	(£226,094)	(£241,564)	£15,470	
Providing Premises & Administration Support	(£68,551)	(£76,478)	£7,927	Building maintenance, utilities, cleaning etc.
Total Revenue Expenditure	(£294,646)	(£318,043)	£23,397	
Revenue Surplus/(- Deficit) of Income over Expenditure to date.	(£6,615)	(£2,308)	(£8,412)	

This figure includes the Gift Aid claim made after month end.

SPECIAL FUNDS INCOME AND EXPENDITURE

	Balance at 31/12/2022	Income	Expenditure	Remaining Balance	
Koinonia Fund	£5,047	£580	(£1,030)	£4,597	See Balance sheet for explanation of these funds.
Memorial Fund	£20,000	£5,000	(£16,293)	£8,707	
Gift Day Fund	£42,504	£9,537	(£9,151)	£42,889	
Evangelism, Outreach & Mission Fund	£17,121	£0	(£16,421)	£698	

NOTES:

Since the Report for the period 1st January to 31st October 2023 there have been the following developments:-

- 1 Revenue Income at £283,926 (£272,059) is £31,809 (£37,781) below budget for the year (figures in brackets relate to the same period for 2022).
- 2 Revenue Expenditure at £294,646 (£285,309) is £23,397 (£28,175) below budget spread across many areas.
- 3 A payment of £698 has been made from the EO&M Fund to cover additional hours for the Children and Family Worker.
- 4 Deposits of £155 have been made into the Gift Day Fund. This is ring-fenced for Green Fields.
- 5 Payments from the Gift Day Fund totalling £2,496 have been made to Anthony Collins solicitors in relation to the Green Fields amalgamation.
- 6 A payment from the Gift Day Fund of £91.20 has been made for keys to Green Fields.
- 7 A payment of £2,490 has been made from the Memorial Fund to cover the installation of surge arrestors to the CBC building.
- 8 Two payments of £100 each have been made from the Koinonia Fund.
- 9 A Gift Aid Claim on November revenue of £4,105 has been made.
- 10 Therefore income and expenditure on the General Fund is showing a deficit of £6,615
- 11 Reserves are therefore £11,821 below the ideal level.