

**Summarised Financial Report for the period 1st January to 30th June 2023**

	Actual to date	Budget to date	Variance to date	
<b>REVENUE INCOME AND EXPENDITURE</b>				
<b>Resources released from:</b>				
<b>Offerings</b>	£117,149	£138,157	(£21,008)	Includes Sunday morning collection and money given through the bank account.
Tax Refund on Gift Aid Offerings	£22,324	£26,000	(£3,676)	
<b>Tithe Related Giving</b>	£139,473	£164,157	(£24,684)	
Other Income	£11,468	£7,875	£3,593	Includes room hire income and bank interest.
<b>Total Revenue Income</b>	<b>£150,941</b>	<b>£172,032</b>	<b>(£21,091)</b>	
<b>Resources released into:</b>				
Releasing People into Ministry	(£92,056)	(£96,098)	£4,041	Staff salaries and expenses
Supporting Mission	(£24,040)	(£26,875)	£2,835	Money we give away
Developing Ministry	(£3,767)	(£8,135)	£4,368	Money to support church ministries
<b>Total Charitable Expenditure</b>	<b>(£119,863)</b>	<b>(£131,108)</b>	<b>£11,245</b>	
Providing Premises & Administration Support	(£32,902)	(£44,680)	£11,778	Building maintenance, utilities, cleaning etc.
<b>Total Revenue Expenditure</b>	<b>(£152,765)</b>	<b>(£175,788)</b>	<b>£23,023</b>	

**Revenue Surplus/(- Deficit) of Income over Exp (£1,824) (£3,756) £1,931**

*This figure doesn't include the Gift Aid claim, see notes below*

**SPECIAL FUNDS INCOME AND EXPENDITURE**

	Balance at 31/12/2022	Income	Expenditure	Remaining Balance	
Koinonia Fund	£5,047	£580	(£680)	£4,947	See Balance sheet for explanation of these funds.
Memorial Fund	£20,000	£0	(£2,967)	£17,033	
Gift Day Fund	£42,504	£0	(£3,547)	£38,957	
Evangelism, Outreach and Mission	£17,121	£0	(£5,484)	£11,637	

**NOTES:**

**Since the Report for the period 1st January to 31st May 2023 there have been the following developments:-**

- Revenue Income at £150,941 (£142,111) is £21,091 (£26,433) below budget for the year (figures in brackets relate to the same period for 2022).
- Revenue Expenditure at £152,765 (£153,307) is £23,023 (£19,451) below budget spread across many areas.
- A payment of £698 has been made from the EO&M Fund to cover additional hours for the Children and Family Worker.
- These figures do not include a Gift Aid Claim on June revenue of £4,121.
- If we include the Gift Aid claim, income and expenditure on the General Fund is showing a surplus of £2,297.
- Reserves are therefore £2,910 below the ideal level.