

Draft Budget 2024 v5 for Nov Body Talk

Headline Changes from the Approved Budget for 2023

Loving without Limits!

Items in green refer to Green Fields.

Expenditure

Releasing People into Ministry up by £16,534 to £210,500

- Stipend and salaries raised in line with the increase in Baptist Union guidelines & CBC staff pay formula.
- Childrens & Family Worker supported from General Fund
- £5,000 reduction for Employment Allowance

Supporting Mission down by £1,610 to £52,140

- Support of Baptist Mission Society and Baptist Union Home Mission in line with recommended giving & calculated on Annual Report income.
- We continue to support CAP Debt centre and Lighthouse
- We continue to support CAP Life Skills and Kintsugi Hope

Developing Ministry down by £920 to £15,350

- Most Ministries have refined their budgets in line with past experience and future needs.

Providing Premises and Administrative Support up by £7,067 to £93,190.

- £5,000 contingency included in Church Repairs & Maintenance, for electrical/mechanical failure and/or storm/weather damage.
- Capital expenditure of £2,320 for CYM marquee and AV computer from Gift Day fund
- Manse utilities increased in line with increased expenditure
- Church utilities fixed cost

Management and Administration down by £2,900 to £2,312

- Independent Examination fee revised in line with quotation expected by existing Independent Examiner. Allowance included in this heading for outsourcing payroll function.
- Baptist Ministers Pension Fund set at £1 per month

Providing Premises and Administrative Support at Green Fields included at £19,500

- Utilities and insurance costs based on current GF expenditure
- Running costs only included
- £11,500 given at Gift Sunday for Green Fields expenditure

Budgeted total expenditure is up by £37,671 to £392,992.

Income

We plan to pay for some of this expenditure by using £17,320 from existing special funds:

- A payment of £2,320 from Gift Day fund to cover capital requests as detailed above
- A payment of £15,000 from Gift Day fund to cover Green Fields capital costs

To cover this budget we would therefore need to raise £375,672 in income in 2024

(Budget expenditure of £392,992 less expenditure from funds of £17,320)

This is equivalent to £293,572 in CBC offerings, an increase of £17,251 on the budgeted figure for 2023.

“Offerings” includes all donations to the General Fund through the bank account alongside the Sunday collection.

Our income from offerings this year is conservatively projected to be £235,378.

Our income from offerings for 2022 was £235,211.

The projection for the total income to the General Fund for 2023 is £309,100.

This includes offerings, room hire, bank interest etc

EXPENDITURE**Releasing People into Ministry**

(** NB: amount shown includes stipend/salary, employers NIC, pension contributions and expenses)

43,685	Senior Minister ** (Gross Stipend £34,320)	46,770	
42,541	Minister for Pastoral & Counselling ** (Gross salary £28,600)	36,267	
31,536	Minister for Children's & Youth Work ** (Gross salary £26,813)	34,847	
31,970	Premises Manager ** (Gross salary £27,456)	34,382	
28,569	Childrens and Family Worker** (Gross salary £32,890)	40,862	
9,188	Cleaners	9,914	
8,927	Finance Assistant (Gross salary £9,635)	9,708	
-5,000	Employment Allowance (Employer's NIC)	-5,000	
300	Student Sponsorship	300	
2,000	Training and Development - General	2,000	
250	Guest Speakers	450	
193,966			210,500

Supporting Mission

16,020	- Home Mission Fund	15,360	
16,020	- Baptist Missionary Society	15,360	
7,740	- Lighthouse Project	7,740	
3,180	- CAP Debt Centre	3,180	
2,500	Evangelistic Outreach including Alpha, Easter & Christmas Cards	2,500	
8,290	Mission Support Group	8,000	
53,750			52,140

Developing Ministry

2,000	Fellowship Ministry	2,500	
500	Life Group Ministry	500	
1,320	Family Ministry	300	
100	SPOT Ministry	100	
7,500	Children and Youth Ministry	7,800	
3,500	Music Ministry and Worship Team Ministry	3,500	
150	Flower Ministry	150	
1,050	Men's Ministry and Women's Ministry	400	
150	Welcome Team Ministry	100	
0	Developing ministries at Green Fields	0	
16,270			15,350

Providing Premises and Administrative Support

Utilities:

28,000	- Church	33,175	
3,500	- Manse	3,500	
31,500		36,675	
2,973	Council Tax	2,687	
26,650	Repairs and Maintenance to the Church and the Manse	30,568	
1,300	Cleaning Materials	1,500	
1,000	PA & AV Systems Maintenance and Consumables	1,000	
5,550	Insurance Premiums	6,300	
4,000	IT	4,000	
4,150	Printing, Stationery, Photocopier and Postage	4,240	
2,000	Fees and Subscriptions	2,000	
800	General Expenses	800	
700	Health and Safety, Hygiene and First Aid	1,100	
5,500	Capital sum requests – CYM marquee, AV computer	2,320	
86,123			93,190

Providing Premises and Administrative Support at Green Fields

	Utilities	2,200	
	Insurance Premiums	1,800	
	Repairs and Maintenance	15,500	
			19,500

Management and Administration

2,200	Independent Examination/external finance support	2,300	
5,212	12 BMPF Pension Shortfall Contributions	12	
3,000	Green Fields legal costs	0	

355,321**TOTAL****2,312****392,992**

2023

2024

INCOME

Tithe Related Giving

276,321	Regular Offerings	293,572
0	Green Fields Offerings	1,800
52,000	HM Revenue & Customs refund on Gift Aid	52,000

328,321

347,372

Other Income

16,500	Use of Premises (CBC)	16,500
0	Use of Premises (Green Fields)	7,800
2,000	Interest Received	4,000

18,500

28,300

346,821

375,672

TOTAL Income required (from General Fund)

0	Payment from Gift Day Fund for capital expenditure	2,320
0	Payment from Gift Day Fund for Green Fields expenditure	15,000
5,500	Transfer from Memorial Fund for Sanctuary window	0
3,000	Payment from EO&M for Greenfields legal expenses	0

0

17,320

355,321

TOTAL

392,992

DETAILED BREAKDOWN OF EXPENDITURE

Releasing People into Ministry

Senior Minister

Stipend (see note 1.)	34,320	
Baptist Ministers' Pension Fund, Employer's Contribution	6,709	
Employer's NIC	3,245	
Travel Expenses	600	
General Expenses	3,600	
	<u>48,474</u>	
- less Utilities	1,704	

46,770

Minister for Pastoral & Counselling

Salary (see note 1.)	28,600	
Stakeholder Pension, Employer's Contribution	4,576	
Employer's NIC	2,691	
Travel and General Expenses	400	

36,267

Minister for Children's & Youth Work

Salary (see note 1.)	26,813	
Stakeholder Pension, Employer's Contribution	4,290	
Employer's NIC	2,444	
Travel and General Expenses	1,300	

34,847

Children's & Family Worker

Salary (see note 1.)	32,890	
Stakeholder Pension, Employer's Contribution	3,289	
Employer's NIC	3,283	
Travel, Training & General Expenses	1,400	

40,862

Premises Manager

Salary (see note 1.)	27,456	
Stakeholder Pension, Employer's Contribution	4,393	
Employer's NIC	2,533	

34,382

Finance Assistant

Salary (see note 1.)	9,635	
Employer's NIC	74	9,708

Cleaners (see note 1.)

9,914 9,914

Employment Allowance (Employers' NIC)

-5,000

Student Sponsorship

Various student placements 300

Training and Development

Various general training and development courses 2,000

Guest Speakers

Various guest speakers, including fees and travel 450

Supporting Mission

Tithe Related Giving

Home Mission Fund (£1,280 per month)	15,360	
Baptist Missionary Society (£1,280 per month)	15,360	
Lighthouse Project (£645 per month)	7,740	
CAP (£265 per month)	3,180	
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Tithe Related Support		41,640

Outreach, Mission and Nurture

Mission Strategy Group	8,000	
New Community including Evangelistic Outreach	2,500	
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		10,500

52,140

Developing Ministry

Fellowship Pastoral Ministry		2,500
Life Groups Ministry		500
Family Ministry		300
SPOT Ministry		100
Children and Youth Ministry		7,800
Music Ministry		3,000
Worship Team Ministry		500
Flower Ministry		150
Women's Ministry		250
Men's Ministry		150
Welcome Team Ministry		100
Green Fields Ministries		0
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15,350

Providing Premises and Administrative Support

Utilities:

Church:		33,175
Manse		3,500

Council Tax re: Manse 2,687

Repairs and Maintenance:

- Church	27,318	
- Manse	3,250	
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		30,568

Cleaning Materials and Reception Consumables		1,500
PA & AV Systems - Maintenance and Consumables	* PA £500	1,000
Church & Manse and PLI Insurance Premiums		6,300
IT		4,000
Stationery, Printing, Photocopying and Postage		4,240
Fees and Subscriptions		2,000
General Administration Expenses		800
Health and Safety, Hygiene and First Aid		1,100
Capital sum requests – CYM marquee, AV computer		2,320

93,190

Providing Premises and Administrative Support at Green Fields

Utilities		2,200
Insurance Premiums		1,800
Repair and Maintenance		15,500
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19,500

Management and Administration

Independent Examiner's Fee		2,300
BMPF Pension Shortfall Contributions		12
Green Fields legal costs		0
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		2,312
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		392,992

TOTAL EXPENDITURE