

Balance Sheet as at 31st January 2024

Fixed Assets

Tangible Assets £2,653,600 Current valuation of the building for insurance purposes.

Assets - what we have available:

- Money on deposit with the Baptist Union £98,889 Money in a high-interest account with the Baptist Union.
 - Cash at bank £14,513 Money in accounts at the RBS.

- Debtors £598 Money owed to us at the end of 2023.
 - Other Loans £0 Loans that we have made. (None at present.)

£114,001

Less Liabilities - what we owe to others

- Sundry Creditors (£15,266) Money that we owe. Includes Tax and NI as well as invoices outstanding at the end of year.

- Money held on account:- (£8,208) Money held by various church ministries from money they have been given.
 specifically for that ministry.

- Money held for other Charities: (£20) Money that has been donated for other charities, and not yet passed on.

- Loans received from Church members and friends £0 Loans that we have taken out. (None at present.)

(£23,494)

Total net assets - what we have available less what we owe:

£2,744,107

The total net assets are represented by the following Funds:-

GENERAL FUND £34,997 The money used for all day-to-day payments. All income goes in here unless the donor specifies otherwise.

DESIGNATED FUNDS:

- Gift Day Fund £44,860 Money originally raised for the church building and now spent. It has been used for other significant gifts since then. It can be spent at trustee discretion.
 - Memorial Fund £6,053 Money from legacies. Spent at trustee discretion

£50,913

RESTRICTED FUND:

- Koinonia Fund £4,597 Money specifically for those suffering hardship. Needs the approval of Senior Minister, Minister for Pastoral & Counselling and a trustee.

- Evangelism, Outreach and Mission Fund £0 Money remaining from the building redevelopment tithe. To be used specifically for outreach from CBC. Now fully spent.

- Fund Class ii £2,653,600

£2,658,197

Current valuation of the building for insurance purposes.

Total of Various Funds

£2,744,107

Difference from ideal level of reserves as at 31st January 2024

(£23,798)

This figure includes the Gift Aid claim made after month end.

We hold a certain amount of reserves in the General Fund to help us deal with unforeseen circumstances. Level decided by the trustees.