

Balance Sheet as at 30th November 2023

Fixed Assets

Tangible Assets

£4,520,000

Current valuation of the building for insurance purposes.

Assets - what we have available:

- Money on deposit with the Baptist Union
- Cash at bank

£108,889
£9,034

Money in a high-interest account with the Baptist Union.
Money in accounts at the RBS.

- Debtors
- Other Loans

£0
£0

Money owed to us from 2022.
Loans that we have made. (None at present.)

£117,924

Less Liabilities - what we owe to others

- Sundry Creditors
- Money held on account:-
- Money held for other Charities:
- Loans received from Church members and friends

(£2,859)
(£12,698)
£0
£0

Money that we owe. Generally just Tax and NI payments for the current month.

Money held by various church ministries from money they have been given.
specifically for that ministry.
Money that has been donated for other charities, and not yet passed on.

(£15,558)

Loans that we have taken out. (None at present.)

Total net assets - what we have available less what we owe:

£4,622,366

The total net assets are represented by the following Funds:- GENERAL FUND

£45,475

The money used for all day-to-day payments. All income goes in here unless the donor specifies otherwise.

DESIGNATED FUNDS:

- Gift Day Fund
- Memorial Fund

£42,889
£8,707

Money originally raised for the church building and now spent. It has been used for other significant gifts since then. It can be spent at trustee discretion.
Money from legacies. Spent at trustee discretion

£51,596

RESTRICTED FUND:

- Koinonia Fund
- Evangelism, Outreach and Mission Fund
- Fund Class ii

£4,597
£698
£4,520,000

Money specifically for those suffering hardship. Needs the approval of Senior Minister, Minister for Pastoral & Counselling and a trustee.
Money remaining from the building redevelopment tithe. To be used specifically for outreach from CBC. Spent at trustee discretion.

£4,525,295

Current valuation of the building for insurance purposes.

Total of Various Funds

£4,622,366

Difference from ideal level of reserves as at 30th November 2023

(£11,821)

This figure includes the Gift Aid claim made after month end.

We hold a certain amount of reserves in the General Fund to help us deal with unforeseen circumstances. Level decided by the trustees.