

Summarised Financial Report for the period from 1st January to 30th November 2011

	Actual to date	Budget to date	Variance to date
REVENUE INCOME AND EXPENDITURE			
Resources released from:			
Offerings	£192,735.98	£217,000.67	-£24,264.69
Tax Refund on Gift Aid Offerings	£31,641.84	£27,000.00	£4,641.84
Tithe Related Giving	£224,377.82	£244,000.67	-£19,622.85
Other Income	£14,561.90	£16,041.67	-£1,479.77
Total Revenue Income	£238,939.72	£260,042.33	-£21,102.61
Resources released into:			
Releasing People into Ministry	£138,690.65	£140,544.14	-£1,853.49
Supporting Mission	£48,929.94	£59,730.00	-£10,800.06
Developing Ministry	£15,746.85	£22,279.58	-£6,532.73
Total Charitable Expenditure	£203,367.44	£222,553.72	-£19,186.28
Providing Premises & Administration Support	£42,256.26	£47,971.92	-£5,715.66
Total Revenue Expenditure	£245,623.70	£270,525.64	-£24,901.94
Surplus/(- Deficit) of Income over Expenditure to date	-£6,683.98	-£10,483.31	£3,799.33

NOTES:

Since the Report for the period to the end of October there have been the following developments:-

- 1 Revenue Income at £238,939.72 (£232,995.72) is £21,102.61 (£9,733.45) below budget for the year (figures in brackets relate to the same period for 2010). The increase in income of £5,944 over the 12-month period represents a rise of around 2.5%.
- 2 Revenue Expenditure at £2245,623.70 (£226,534.46) is £24,901.94 (£23,103.96) below budget spread across all areas.
- 3 Gift Day and Premises Fund Income amounts to £595.24.
- 4 The Pilgrims (SG), Bookstall (Books) and Golden Oldies accounts are shown as being in deficit These should clear shortly as outstanding money is received and/or a transfer made from a corresponding budget.
- 5 Included within Expenditure is £3,979.14 costs associated with recruitment and employment of Children's & Family Worker - this will be covered at year end by a transfer from EO&M fund.