

Summarised Financial Report for the period from 1st January to 30th June 2010

	Actual to date	Budget to date	Variance to date
REVENUE INCOME AND EXPENDITURE			
Resources released from:			
Offerings	£85,394.08	£106,125.00	-£20,730.92
Tax Refund on Gift Aid Offerings	£11,887.72	£9,250.00	£2,637.72
Tithe Related Giving	£97,281.80	£115,375.00	-£18,093.20
Other Income	£23,666.45	£11,000.00	£12,666.45
Total Revenue Income	£120,948.25	£126,375.00	-£5,426.75
Resources released into:			
Releasing People into Ministry	£71,516.63	£75,767.00	-£4,250.37
Supporting Mission	£19,976.94	£25,250.00	-£5,273.06
Developing Ministry	£8,065.64	£10,717.50	-£2,651.86
Total Charitable Expenditure	£99,559.21	£111,734.50	-£12,175.29
Providing Premises & Administration Support	£24,236.10	£26,966.00	-£2,729.90
Total Revenue Expenditure	£123,795.31	£138,700.50	-£14,905.19
Surplus/(- Deficit) of Income over Expenditure to date	-£2,847.06	-£12,325.50	£9,478.44

NOTES: Since the Report for the period to the end of April there have been the following developments:-

- 1 Revenue income at £120,948.25 (£112,829.08) is £5,426.75 (£11,170.92.76) below target for the year (figures in brackets relate to the same period for 2009). Other income continues to be strong (use of premises and Give as Youe Earn giving).
- 2 Revenue expenditure at £123,794.41 (£112,061.28) is below budget by £14,905.19 (£23,649.72 below).
- 3 Gift Day income amounts to £8,144.00.
- 4 The second quarter Gift Aid claim has been submitted to HMRC. The claim is just in excess of £12,500.