

Draft Budget v 1.4 for 2012

Headline Changes from the Approved Budget for 2011

The main changes in expenditure between the approved budget for 2011 and the proposed budget for 2012 are:

Releasing People into Ministry up by £10,700 to £167,180

- Stipend and salaries raised in line with the increase in BU guidelines & CBC staff pay formula.
- Appointment now made for role of Children's & Family Worker - this budget assumes all funding to be met in 2012 from Evangelism, Outreach & Mission Fund (extra budgeted spend in 2012 £5,683).
- Cost of cleaners and secretary adjusted for general cost of living increases.

Supporting Mission down by £960 to £64,600

- Support of BMS and BU Home Mission rebalanced and increased in line with recommended giving.
- Mission Strategy Group have requested same funding as 2011.
- New Community reduced but does include Outreach & Nurture.

Developing Ministry down by £590 at £23,315

- Most Ministries have refined their budgets in line with past experience and future needs.
- Mens & Women's Ministry have no major events planned in 2012 and have therefore reduced their requests.

Providing Premises and Administrative Support up by £1,025 to £51,008

- Most budget holders have refined their budgets in line with past experience and future needs.
- IT budget has increased as extra PC, licence, anti virus etc required for C&FW

Management and Administration up by £2,340 to £4,440

- Independent Examination fee revised in line with quotation expected by existing Independent Examiner.
- Baptist Ministers Pension Fund have had a review. From 2012 scheme will change to Defined Contribution and Churches will be required to fund shortfall on closed Defined Benefit (Final Salary) scheme. For 2012 the amount for CBC is £2,940, this will increase in 2013.

Overall, budgeted expenditure is up by £12,515 to £310,243

The main changes in income between the approved budget for 2011 and the proposed budget for 2012 are:

- Excluding regular offerings, income refined in line with 2011 expectations.
- Transfer of £13,183 from EO&M fund included to cover costs of Childrens & Family Worker.

Overall Budgeted Income up by £12,515 to £310,243

Excluding Additional transfer to fund C&FW Income up by £6,832

What does this mean to the Church and to me?

- We need to raise an extra £6,832 (excluding transfers) in income against what we agreed to raise in 2011.
- We are currently not on target to raise the £290,228 (before transfers) we agreed in the budget for 2011.
- Based on year to date figures we are likely to receive £268,000 in 2011.
- Therefore total extra income required in 2012 (excluding transfers) is £29,060
- This equates to an extra £2.18 per week for each current church member.

2011

2012

EXPENDITURE**Releasing People into Ministry**

(** NB: amount shown includes stipend/salary, employers NIC and pension contributions and expenses)

38,299	Senior Minister ** (Gross Salary £29,000)	40,448
32,167	Minister for Pastoral & Counselling ** (Gross salary £24,000)	32,655
19,875	Minister for Children's & Youth Work ** (Gross salary £15,577)	20,271
12,995	Reception Manager ** (Gross salary £10,615)	13,785
5,243	Minister for Music and Worship ** (Gross salary £4,600)	5,336
3,307	Secretarial Support ** (Gross salary £3,370)	3,370
25,894	Operations Manager ** (Gross salary £24,000)	26,315
7,500	Childrens and Family Worker (Gross salary £10,000)	13,183
6,200	Cleaners **	6,318
2,000	Student Sponsorship	2,000
2,500	Training and Development	3,000
500	Guest Speakers	500

156,480

167,180

Supporting Mission

Tithe Related Giving:

15,000	- Home Mission Fund	15,420
13,800	- Baptist Missionary Society	15,420
3,600	- Lighthouse Project	3,600
7,200	- Rich & Silvina Erwin/OM	7,200
39,600		41,640
25,960	Evangelistic Outreach, Mission & New Community	22,960

65,560

64,600

Developing Ministry

4,200	Fellowship Ministry	4,500
750	Small Group Ministry	750
500	Pastoral and Counselling Team Ministry	500
500	SPOT Ministry	500
11,805	Children and Youth Ministry	11,805
4,000	Music Ministry and Worship Team Ministry	3,900
200	Flower Ministry	150
50	Stewards Ministry	50
1,800	Men's Ministry and Women's Ministry	1,060
100	Welcome Team Ministry	100

23,905

23,315

Providing Premises and Administrative Support

Utilities:

11,760	- Church	12,600
3,180	- Manse	3,000
14,940		15,600
1,908	Council Tax	1,908
16,985	Repairs and Maintenance to the Church and the Manse	15,750
1,500	Cleaning Materials	1,500
1,150	PA & AV Systems Maintenance and Consumables	1,400
4,250	Insurance Premiums	4,250
2,650	IT	3,500
3,100	Printing, Stationery, Photocopier and Postage	3,600
1,500	Fees and Subscriptions	1,500
500	General Expenses	500
1,500	Health and Safety, Hygiene and First Aid	1,500

49,983

51,008

Management and Administration

1,800	Independent Examination Fee	1,200
0	BMPF Pension Shortfall Contributions	2,940
1,800		4,140
297,728	TOTAL	310,243

<u>2011</u>		<u>2012</u>
	INCOME	
	<u>Tithe Related Giving</u>	
236,728	Regular Offerings	238,060
36,000	HM Revenue & Customs refund on Gift Aid	40,000
12,000	Use of Premises	12,000
<u>5,000</u>	Miscellaneous Gifts and Donations	<u>6,500</u>
289,728		296,560
	<u>Other Income</u>	
<u>500</u>	Interest Received	<u>500</u>
500		500
<u>290,228</u>	TOTAL Income required (before transfers)	<u>297,060</u>
7,500	7,500 Transfer from EO&M to fund Childrens and Family Worker	<u>13,183</u>
		13,183
<u>297,728</u>	TOTAL	<u>310,243</u>